



PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.

CONVOCAATION TO GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Ultrajaya Milk Industry & Trading Company Tbk. (“the *Company*”) hereby convoke the *Company’s* Shareholder to attend the General Meeting of Shareholders (the “*Meeting*”) which will be held at :

Day & Date : Tuesday, August 25, 2020
Time : 10.00 a.m. IWT – finish
Venue : Meeting Hall
PT Ultrajaya Milk Industry & Trading Company Tbk
Jalan Raya Cimareme 131, Padalarang - 40552,
Kabupaten Bandung Barat.

The Meeting’s Agenda and Explanation

A. ANNUAL GENERAL MEETING OF SHAREHOLDERS (“AGMS”) :

1. A proposal of 2019 Annual Report, including 2019 audited Financial Statement and Board of Commissioners report, to obtain approval and ratification from the *Meeting*.
2. A proposal on determining the appropriation of the *Company* net profit for the fiscal year of 2019.
3. Appointment of the public accountant that will conduct audit the *Company’s* financial statement for the fiscal year of 2020.
4. Proposal to adjust the *Company’s* Article of Association with the regulation of Financial Services Authority number 15/OJK.04/2020 dated April 20, 2020 regarding Planning and Implementation of General Meeting of Shareholder of Public Company.

A. EXTRA ORDINARY GENERAL MEETING OF SHAREHOLDERS (“EGMS”) :

A proposal to amend article 3 of the Article of Association of the *Company* to be adjusted with Standard Classification of Indonesian Business Field year 2017 (KBLI 2017)

Explanation of the Meeting agenda :

- The agenda no. 1, 2, and 3 of AGMS is an agenda that must be discussed and decided in each annual general meeting of shareholders as regulated in article 11 of Article of Association of the *Company*.
- The agenda no. 4 of AGMS is a proposal to adjust article 11 upto article 14 of the *Company's* Article of Association regarding matters of General Meeting of Shareholders, with the regulation of Financial Services Authority number 15/OJK.04/2020 dated April 20, 2020 regarding Planning and Implementation of General Meeting of Shareholder of Public Company ("*POJK No.15/2020*").
- The agenda of EGMS was held to get the approval from the *Meeting* to amend article 3 of the Article of Association of the *Company* concerning Purpose and Objectives and Business Activities to be adjusted with Standard Classification of Indonesian Business Field year 2017 ("*KBLI 2017*").

General Provisions

1. The *Company* does not send individual invitation to the respective Shareholders, and this convocation serves as a formal invitation to join the *Meeting*.
In accordance with article 52 of *POJK No. 15/2020* this convocation have announced and can also be viewed on the website of Indonesian Stock Exchange : <https://www.idxnet.co.id>, the *Company's* website: <https://www.ultrajaya.co.id>, and website of eASY.KSEI : <https://easy.ksei.co.id> (eASY.KSEI).
2. Materials related to the agenda of the *Meeting* such as the 2019 Annual Report and 2019 Audited Financial Report, have been available at the *Company's* office, and can be downloaded via the *Company's* website, from before the date of this summons.
3. The *Meeting* will be held with reference to:
 - i. Article of Association of the *Company*,
 - ii. *POJK NO. 15/2020*,
 - iii. Regulation of Financial Services Authority No.16/POJK.04/2020 dated April 20 ,2020 concerning the Implementation of the Electronic General Meeting of Shareholders of Public Companies ("*POJK No. 16/2020*"),
 - iv. Letter of Financial Services Authority No. S-124/D.04/2020 dated April 24, 2020 concerning Certain Condition in Organizing an Electronic General Meeting of Shareholders of the Public Companies ("*SEOJK 124/2020*").
4. The Code of Conduct of the *Meeting* can be viewed through the *Company's* websites.
By providing of such rules, Shareholder or the proxy of Shareholder are deemed to have known and understood and will obey it during the *Meeting*.
5. To ensure the smooth and orderly of the *Meeting*, the *Company's* Shareholders or their legal proxies are kindly requested to be present at venue 30 minutes prior to the Meeting.

Eligible Shareholders

1. Shareholders, who as of July 30, 2020 at 04.00 p.m. Indonesian Western Time (“IWT”), have their names are legitimately registered in the Company’s Shareholder Register issued by Securities Administration Bureau: PT Adimitra Jasa Korpora (“BAE”).
2. Shareholders, whose shares that are in the collective custody or in custodian bank, who as of July 30, 2020, at the latest at 04.00 p.m. IWT, have their names are registered in the list of account holder of PT Kustodian Sentral Efek Indonesia (“KSEI”) or Custodian Bank.
3. Shareholders who intend to attend the physical *Meeting* are kindly requested that:
 - a. Shareholders whose shares are in the collective custody or custodian bank, are requested to bring a written confirmation for meeting (Konfirmasi Tertulis Untuk Rapat = KTUR) which can be obtained through Stock Exchange Members or Custodian Bank, and submit it to the *Company’s* registration officer before the *Meeting* begins.
 - b. Individual Shareholders are requested to bring a copy of the Collective Share Certificate and a copy of Citizenship Identity Card (KTP) or other identification card, and submit it to the *Company’s* registration officer before the *Meeting* begins.
 - c. A legal entities Shareholders such as limited liability companies, cooperatives, foundation, or pension funds, are requested to bring a copy of their latest articles of association, and the latest deed of appointment for the management of their business entity, and submit it to the *Company’s* registration officer before the *Meeting* begins.
4. Shareholders who is unable to follow and/or attend the *Meeting* are recommend to authorize their presence, including the right to vote and submit questions, through granting power of attorney to other parties, provided that:
 - a. Shareholders can use one of 2 power attorney provided by the Company i.e.:
 1. Conventional Power of Attorney (the “PoA”)

The *PoA’s* form can be downloaded through the Company’s website.
This *PoA* is a power of attorney from the Shareholders to other parties which covering the right to attend, voting, as well as asking a question on each *Meeting* agenda.
The scan-copy of *PoA* that has been completed and signed, attached by the supporting necessary document, should be send by email to : opr@adimitra-jk.co.id, and the original *PoA* must be send by registered mail to *BAE* of the *Company* :

PT ADIMITRA JASA KORPORA
Kirana Boutique Office
Jalan Kirana Avenue III Blok F3 no. 5
Kelapa Gading – Jakarta Utara 14250

no later than the date of August 19, 2020.

2. Electronic Power of Attorney (the “e-Proxy”)

This *e-Proxy* can be accessed electronically via the eASY.KSEI website.

This Power of Attorney is an authorization system provided by KSEI, to facilitate and integrate power of attorney from Shareholders whose shares are in KSEI's collective custody to their proxies electronically, through the eASY.KSEI website no later than 1 (one) working day before the *Meeting*.

The Company's Shareholders who will use the eASY.KSEI website can download the user manual at the link:

<https://www.ksei.co.id/data/download-data-and-user-guide>.

- b. The Board of Directors, the Board of Commissioners and employees of the *Company* may act as the proxy of the Shareholder, however their vote shall not be counted.

Specific Provision on Preventive Action towards COVID19 Outbreak

By prioritizing the principle of caution and vigilance towards the development of the latest conditions related to the Corona Virus pandemic (COVID-19), as well as to comply with the provisions contained in Government Regulation No. 21 of 2020 concerning Large-Scale Social Restrictions (PSBB) in the framework of Acceleration in Handling COVID-19 , and referring to *POJK No. 15/2020* and *POJK No.16/2020*, Shareholders or their proxies who intend to attend the *Meeting* are kindly requested to pay attention to the following matters:

- a. Upon their arrival at the venue, Shareholders or their proxies are kindly requested to be willing to detect or monitor their body temperature by the *Company's* officer.
Shareholders or their proxies that show body temperature above normal limits and Shareholders or their proxies who are sick even though their body temperature is within normal limits are not allowed to enter the *Meeting* room.
Shareholders or their proxies who at the time of the *Meeting* were seen to have symptoms of flu and / or cough will be kindly requested to leave the *Meeting* room.
- b. In the *Meeting* room, the Company only provides 10 (ten) seats.
The seat quota is provided for Shareholders or their proxies based on the order of their arrival at the venue (first come first served).
Shareholders or their proxies who do not get seats are kindly requested to authorize their presence and voting to the Independent Power of Attorney appointed by the *Company*.
- c. Upon arrival at the venue and during the *Meeting* the Shareholders or their proxies are kindly requested to wear mask.
- d. Shareholders or their proxies are kindly requested to follow the direction of the *Meeting* committee in implementing the physical distancing policy before, during, and after the *Meeting*.
- e. In this *Meeting* the *Company* does not provide any kind of food, drink, and souvenirs.

Bandung, August 3, 2020

THE BOARD OF DIRECTORS OF PT ULTRAJAYA MILK INDUSTRY & TRADING CO., TBK.